

NetSuite Premier Payroll Service™



NetSuite Premier Payroll Service is the complete, full-service solution for managing your payroll. We do all the hard work for you, including handling all filings and deposits for federal, state and local jurisdictions. The NetSuite Premier Payroll Service minimizes payroll headaches, reduces tedious paperwork, and gives you peace of mind with our “No Penalties Guarantee.” You’ll never need to prepare or mail payroll tax forms again. Managing payroll has never been so easy.

Benefits of NetSuite Premier Payroll Service

- **Guaranteed Accuracy.** We back the accuracy of our payroll service with our “No Penalties Guarantee.” Your deposits and filings are accurate and on time—or we pay the penalty.¹
- **Integration.** NetSuite Premier Payroll Service is completely integrated with NetSuite accounting for seamless payroll management. Unlike when you use a third-party payroll product, you’ll never need to re-enter payroll data into NetSuite, so you save time and minimize the chance of data entry errors.
- **Simplicity.** There are no software programs to download, buy, install or learn to use.
- **Flexibility.** You can choose one of three convenient ways to pay employees: direct deposit, print checks yourself, or have us print and deliver checks to you.²

Features of NetSuite Premier Payroll Service

End-to-End Payroll Management

- Calculate earnings, deductions, company contributions and taxes automatically
- Calculate real-time gross-to-net, with payroll preview, avoiding hidden costs
- Calculate accrued paid time off
- Pay employees and contractors via direct deposit at no extra charge, allowing you to run payroll with only two banking days’ lead time before the pay date
- Print paychecks on local printers, which lets you run payroll with no lead time before the pay date (if federal taxes are less than \$100,000)
- Create payroll reversals without re-entering detailed payroll data
- Use service-printed paychecks drawn the NetSuite Premier Payroll Service’s bank account for convenience and to protect you from fraud.³

¹ “No Penalties Guarantee”: NetSuite guarantees that your payroll taxes will be filed accurately and on time. As long as the information you provide is correct and on time and you have sufficient funds in your account, NetSuite will file your forms and payments accurately and on time, or NetSuite will pay the resulting payroll tax penalties. See details in the Electronic Service Agreement.

² Additional charges may apply.

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Automated Tax Management and Filing

- Handle all payroll tax filings and deposits for all U.S. federal, state and local jurisdictions—tax table updates are included
- Prepare, print, and file W-2 and 1099-MISC forms for your employees and contractors at year end⁴
- Support multi-state taxation, including reciprocity
- Handle tax consequences of mid-year employee transfers
- Eliminate the need to specify taxability of pay codes
- Automatically determine tax jurisdictions based on the addresses of offices and employees
- Representation with payroll tax authorities if issues ever arise while you are on our service.

Integration with Back Office Functions

- Integrate your payroll with NetSuite accounting, expense reporting, time tracking and commissions, providing truly seamless payroll management and reporting
- Integrate fully into the NetSuite commission module (module sold separately)
- Avoid re-entering payroll data into multiple systems
- Handle all new hire reporting to state and local authorities as needed; new employee registrations are filed for you.

Comprehensive Payroll Reporting

- Access your data online anytime, anywhere
- Use free standard and customized reports
- Export data to Excel® and other programs
- Facilitate paperless payroll when you use the NetSuite Premier Payroll Service with the optional Employee Center, allowing employees to view their paycheck history and more.

⁴ Additional charges may apply.